

**APPENDIX 1****EXISTING INVESTMENT & DEBT PORTFOLIO POSITION AND PROJECTIONS**

	Current Portfolio £M	31-Mar-13 Estimate £M	31-Mar-14 Estimate £M	31-Mar-15 Estimate £M	31-Mar-16 Estimate £M
<b>External Borrowing:</b>					
Fixed Rate – PWLB Maturity	144	144	156	167	171
Fixed Rate – PWLB EIP	97	103	90	77	65
Variable Rate – PWLB	35	55	60	60	60
Variable Rate – Market	9	9	9	9	9
<b>Long Term Borrowing</b>	285	311	315	313	305
Fixed Rate – Short Term Market	14	25	50	50	50
<b>Other Long Term Liabilities</b>					
PFI / Finance leases	54	57	62	66	63
Deferred Debt Charges	18	17	17	16	16
<b>Total Gross External Debt</b>	371	410	444	445	434
<b>Investments:</b>					
Deposits and monies on call and Money Market Funds	(64)	(50)	(50)	(50)	(50)
Supranational bonds	(6)	(3)	(3)	(3)	(3)
<b>Total Investments</b>	(70)	(53)	(53)	(53)	(53)
<b>Net Borrowing Position</b>	<b>301</b>	<b>357</b>	<b>391</b>	<b>392</b>	<b>381</b>